

Omaxe Limited

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

PART I

Unaudited Financial Results for the quarter and nine months ended December 31, 2012

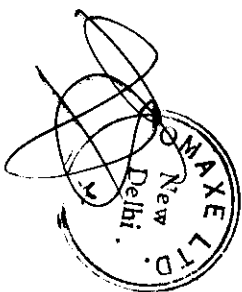
(Rupees in lakhs, except share data)

Particulars	Standalone									Consolidated															
	Quarter ended			Nine Months ended			Year ended			Quarter ended			Nine Months ended			Year ended									
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	31.12.2011	31.03.2012										
1 Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	37,962.22	31,319.67	33,149.25	93,828.77	91,764.37	132,337.29	56,171.21	45,684.48	45,159.13	138,162.10	123,420.67	183,366.78	333.63	275.42	288.05	882.42	660.97	929.04	622.03	479.77	446.46	1,625.02	1,096.22	1,508.01	
b) Other operating income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	38,295.85	31,595.09	33,437.30	94,711.19	92,425.34	133,266.33	56,793.24	46,164.25	45,605.59	139,787.12	124,516.89	184,874.79													
Total income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	21,869.71	21,432.73	27,924.87	61,493.87	64,322.01	99,148.06	31,064.04	30,780.72	40,842.83	107,063.32	112,987.85	175,568.65													
2 Expenses	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	6,364.12	1,247.67	(1,064.57)	5,794.14	6,770.81	5,540.12	12,786.09	4,595.88	(3,500.54)	(1,703.83)	(14,637.19)	(25,665.77)													
a) Cost of material consumed, construction & other related project cost	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	1,398.38	1,591.77	1,110.72	4,332.20	3,326.13	4,612.88	1,583.49	1,829.91	1,309.96	4,969.92	3,990.99	5,487.94													
b) Changes in inventories of finished stock & projects in progress	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	172.32	144.13	124.62	443.67	341.63	485.73	204.26	171.39	147.23	526.08	404.50	581.08													
c) Employee benefit expense	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	2,743.97	2,679.48	1,058.45	8,111.95	3,071.26	4,581.24	3,903.61	3,251.73	1,347.92	10,957.70	3,964.15	6,019.82													
d) Depreciation and amortisation expense	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	32,548.50	27,095.78	29,154.09	80,175.83	77,831.84	114,368.03	49,541.49	40,629.63	40,147.40	121,813.19	106,710.30	161,991.72													
Total expenses	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	5,747.35	4,499.31	4,283.21	14,535.36	14,593.50	18,898.30	7,251.75	5,534.62	5,458.19	17,973.93	17,806.59	22,883.07													
Profit from operations before other income, finance costs and exceptional items (1-2)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	237.25	382.56	504.91	1,139.28	898.43	1,622.96	381.38	571.52	542.65	1,593.10	1,268.18	2,240.75													
4 Other income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	5,984.60	4,881.87	4,788.12	15,674.64	15,491.93	20,521.26	7,633.13	6,106.14	6,000.84	19,567.03	19,074.77	25,123.82													
5 Profit before finance costs and exceptional items (3+4)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
	3,129.95	2,966.19	3,156.87	9,254.92	9,368.80	12,812.61	3,312.07	3,119.48	3,254.01	9,688.37	9,646.73	13,186.20													
6 Finance costs	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										



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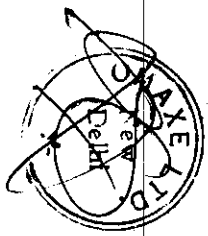
7	Profit after finance costs but before exceptional items (5-6)	2,854.65	1,915.68	1,631.25	6,419.72	6,123.13	7,708.65	4,321.06	2,986.66	2,746.83	9,878.66	9,428.04	11,937.62
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2,854.65	1,915.68	1,631.25	6,419.72	6,123.13	7,708.65	4,321.06	2,986.66	2,746.83	9,878.66	9,428.04	11,937.62
10	Tax expense	777.68	397.65	441.74	1,637.14	1,658.14	1,418.95	1,453.15	690.82	814.91	2,897.70	2,762.53	2,897.93
11	Net profit from ordinary activities after tax (9-10)	2,076.97	1,518.03	1,189.51	4,782.58	4,464.99	6,289.70	2,867.91	2,295.84	1,931.92	6,980.96	6,665.51	9,039.69
12	Extra ordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net profit for the period before minority interest (11-12)	2,076.97	1,518.03	1,189.51	4,782.58	4,464.99	6,289.70	2,867.91	2,295.84	1,931.92	6,980.96	6,665.51	9,039.69
14	Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	(17.28)	(2.65)	0.26	(20.62)	0.15	1.31
16	Net Profit after tax, minority interest and share of profit from associates (13+14-15)	2,076.97	1,518.03	1,189.51	4,782.58	4,464.99	6,289.70	2,885.19	2,298.49	1,931.66	7,001.58	6,665.36	9,038.38
17	Paid-up Equity Share Capital (Face value Rs. 10 each)	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	133,191.16	-	-	-	-	-	159,688.35
19	Basic and diluted earnings per share (in rupees) (not annualised)	1.20	0.87	0.69	2.76	2.57	3.62	1.66	1.32	1.11	4.03	3.84	5.21



PART II

Particulars	Standalone						Consolidated						
	Quarter ended		Nine Months ended		Year ended		Quarter ended		Nine Months ended		Year ended		
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
A													
1													
SHAREHOLDING													
-Number of shares *	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*
-Percentage of shareholding * Includes 38,883 shares held under beneficial ownership of Promoter Company(s), Promoters and Promoter Group Shareholding	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%
2													
a) Pledged / Encumbered													
- Number of shares	98,929,500	93,173,500	116,279,018	98,929,500	116,279,018	100,438,000	98,929,500	93,173,500	116,279,018	98,929,500	116,279,018	100,438,000	98,929,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.94%	60.22%	75.15%	63.94%	75.15%	64.91%	63.94%	60.22%	75.15%	63.94%	75.15%	64.91%	63.94%
- Percentage of shares (as a % of the total share of the company)	57.00%	53.68%	66.99%	57.00%	66.99%	57.87%	57.00%	53.68%	66.99%	57.00%	66.99%	57.87%	57.00%
b) Non-Encumbered													
- Number of shares	55,796,136	61,552,136	38,446,618	55,796,136	38,446,618	54,287,636	55,796,136	61,552,136	38,446,618	55,796,136	38,446,618	54,287,636	55,796,136
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.06%	39.78%	24.85%	36.06%	24.85%	35.09%	36.06%	39.78%	24.85%	36.06%	24.85%	35.09%	36.06%
- Percentage of shares (as a % of the total share capital of the company)	32.14%	35.46%	22.15%	32.14%	22.15%	31.27%	32.14%	35.46%	22.15%	32.14%	22.15%	31.27%	32.14%

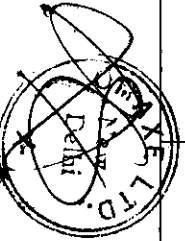
Particulars	Quarter ended 31.12.2012
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of quarter	1



Unaudited segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2012

(Rupees in lacs)


Particulars	Standalone												Consolidated					
	Quarter ended			Nine month ended			Year ended			Quarter ended			Nine month ended			Year ended		
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012				
1	Segment Revenue																	
	-Real estate projects	35,865.80	29,969.68	32,236.55	88,716.83	83,802.85	122,165.39	52,539.93	42,273.97	41,043.43	126,665.95	106,951.08	156,989.34					
	-Construction contracts	1,697.06	1,442.72	1,183.27	4,072.76	8,500.77	10,572.29	18,413.45	20,269.57	13,104.96	52,030.29	41,422.80	64,757.96					
	-Unallocated	732.99	182.69	17.48	1,921.60	121.72	528.65	766.29	210.52	17.40	1,995.41	123.76	658.04					
	Total	38,295.85	31,595.09	33,437.30	94,711.19	92,425.34	133,266.33	71,719.67	62,754.06	54,165.79	180,691.65	148,497.64	222,405.34					
	Less: Inter-segment revenue	-	-	-	-	-	-	14,926.43	16,589.81	8,560.20	40,904.54	23,980.75	37,530.55					
	Total sales/income	38,295.85	31,595.09	33,437.30	94,711.19	92,425.34	133,266.33	56,793.24	46,164.25	45,605.59	139,787.11	124,516.89	184,874.79					
	Segment Results																	
	-Real estate projects	9,790.29	8,448.74	6,731.36	26,426.34	20,760.71	27,720.12	12,516.68	10,060.74	8,099.07	32,801.25	24,617.17	32,950.53					
	-Construction contracts	271.74	465.95	(154.36)	996.84	571.81	858.03	426.43	726.91	164.23	1,626.38	1,549.06	2,021.38					
-Unallocated	-	-	-	-	-	-	-	-	-	-	-	-						
Total	10,062.03	8,914.69	6,577.00	27,423.18	21,332.52	28,578.15	12,943.11	10,787.65	8,263.30	34,427.63	26,166.23	34,971.91						
Less:																		
i) Finance costs	3,129.95	2,966.19	3,156.87	9,254.92	9,368.80	12,812.61	3,312.07	3,119.48	3,254.01	9,688.37	9,646.73	13,186.20						
ii) Other Un-allocable expenditure net of	4,314.67	4,415.38	2,293.79	12,887.81	6,739.02	9,679.85	5,691.36	5,253.03	2,805.11	16,453.71	8,359.64	12,088.84						
iii) Un-allocable income	(237.25)	(382.56)	(504.91)	(1,139.28)	(898.43)	(1,622.96)	(381.38)	(571.52)	(542.65)	(1,593.10)	(1,268.18)	(2,240.75)						
Profit before tax	2,854.66	1,915.68	1,631.25	6,419.73	6,133.13	7,708.65	4,321.06	2,986.66	2,746.83	9,878.65	9,428.04	11,937.62						
Capital employed																		
-Real estate projects	201,335.99	204,289.37	221,167.28	201,335.99	221,167.28	209,105.98	227,891.87	231,816.70	256,377.52	227,891.87	256,377.52	241,511.96						
-Construction contracts	3,716.09	5,176.59	3,622.76	3,716.09	3,622.76	4,111.68	22,133.31	21,823.65	12,799.29	22,133.31	12,799.29	13,345.93						
-Unallocated	43,832.20	39,046.81	41,245.95	43,832.20	41,245.95	40,574.44	30,165.22	28,968.45	31,046.34	30,165.22	31,046.34	32,708.85						
Total	248,884.28	248,512.77	266,035.99	248,884.28	266,035.99	253,792.07	280,190.40	282,608.80	300,223.15	280,190.40	300,223.15	287,566.74						



Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 11th February, 2013. The statutory auditors of the Company have carried out limited review of the financial results.
2. The consolidated financial results have been prepared in accordance with AS-21 – 'Accounting standard on consolidated financial statements' and AS-27 – 'Financial reporting of interest in joint ventures'.
3. The company was having 50:50 joint venture in Omaxe Azorim Developers Private Limited ("OADPL") along with Azorim International Holdings Limited ("JV Partner"). The company by way of settlement agreement dated June 27th, 2012 as amended on January 11th, 2013, has purchased the entire shareholding held by such JV partner, accordingly OADPL has become wholly owned subsidiary of the company w.e.f. January 11, 2013. The financial results of OADPL, as reviewed by their statutory auditors, have been consolidated as joint venture entity, as joint venture existed as on December 31st, 2012.
4. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely Golden Crescent R.E.D. & General Trading Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
6. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
7. The standalone and consolidated financial results of the Company for the quarter ended December 31st, 2012 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited


Rohitas Goel
Chairman and Managing Director

Place: New Delhi
Date: 11th February, 2013